

KAACCH
Statement of Financial Position
As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
Eastwest Bank	21,442.48
KCC - Board of Directors	17,547.86
KCC - Building Maintenance	63,684.17
KCC - Houston Korean School	68,622.44
KCC - Korean American Voters League	27,951.32
KCC - President Acct -5883	24,626.83
KCC - Savings-5582	9,709.75
KCC Account-4828	9,931.01
Old Haninhwae	0.00
Savings (\$1M)	0.00
Total Bank Accounts	\$ 243,515.86
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$ 0.00
Other Current Assets	
Account Receivable	0.00
Payroll Tax Receivable	0.00
Pledge Receivable	0.00
Prepaid Expenditures	932.21
Undeposited Funds	0.00
Total Other Current Assets	\$ 932.21
Total Current Assets	\$ 244,448.07
Fixed Assets	
Accumulated Depreciation	-244,868.00
Building	881,988.00
Computer	2,709.65
Furniture and Equipment	2,140.61
Land	345,610.00
Total Fixed Assets	\$ 987,580.26
TOTAL ASSETS	\$ 1,232,028.33
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	1,296.20
Total Accounts Payable	\$ 1,296.20
Other Current Liabilities	
Accrued Expenses	0.00

Deferred Rental		0.00
Deposit - Board Fee		500.00
Direct Deposit Payable		0.00
Expense Payable		0.00
Payroll Liabilities		0.00
Federal Taxes (941/944)		0.00
TX Unemployment Tax		0.00
Total Payroll Liabilities	\$	0.00
Payroll Refund Account		0.00
Security Deposit		3,200.00
Total Other Current Liabilities	\$	3,700.00
Total Current Liabilities	\$	4,996.20
Total Liabilities	\$	4,996.20
Equity		
Opening Balance Equity		61,507.46
Perm. Restricted Net Assets		21,392.77
Unrestricted Net Assets		1,182,514.86
Net Revenue		-38,382.96
Total Equity	\$	1,227,032.13
TOTAL LIABILITIES AND EQUITY	\$	1,232,028.33

Wednesday, Aug 07, 2024 07:38:12 AM GMT-7 - Accrual Basis